

Refinancing/Consolidation of Debts

A refinance can allow you to pay out high interest debt, improve your credit score, improve your home, help pay for children's education, pay a lower rate of interest, and overall can help save you time and money!

<u>Purpose</u> (for ALL refinance types we will require a copy of your current mortgage statement)

Better Rate – penalties may apply if refinancing mid-term, before maturity date; from existing lender. We will compare penalty costs if applicable versus new rates to see if the refinance is the right choice for you.

Lower Payments – we can provide up to 35 year amortization. This can help to lower your overall mortgage payments. Please advise if you wish to consider.

Consolidating Debt – take a look at all your credit cards, loans, lines of credit, and use the equity in your home to pay of your high interest debts. Please provide the most recent statements on all the debts you wish to pay off first. We recommend you pay out the debts that carry the highest interest rates.

Equity Take-out for Home Improvement – improve the overall value of your home using accumulated equity in your home with a mortgage extension or a Home Equity Line of Credit. (Penalty may apply mid-term)

For any refinance or consolidation, we require a FULL APPRAISAL. (Appraisal cost is covered by the customer) Please fill out the following to help make your application process more efficient.

1.	How much did you pay for your home \$When did you purchase your home						
2.	What is your MPAC value						
3.	Home appraised value?		What date?		Appraiser Name?		
4.	Have you completed any upgrades and improvements to the home						
5.	Age of homeHow long have you lived here						
6.	Square ft. of home_						
7.	Exterior Lot size of home						
8.	Style of home	1 level 2	2 levels	3 levels	split level	back split	
9.	Single Detached	Semi		Townhome	e Row	Condo	Fees \$
10.	Property Type	Leasehold		Freehold			
11.	Garage type	Attached		Detached	Single	Double	Triple
12.	Installed UFFI	YES(explai	<u>n)</u>	<u>NO</u>			
13.	Water Type	Well	Septic	Mu	nicipal Water	Sewers	
14.	Land Zoning	Farm	Resider	nce Con	nmercial		
15.	Ownership Personal Company Name						
16.	Use Owner Occupied Rental Second Home Vacation Property						perty

Thank you for your information! When you are refinancing please consider and tell us what your expenses maybe over the next 5 years. Children's education, renovations or repairs to your home, family care, retirement planning etc. Helping you plan now for future plans!